

Amendment: 5

Representative STAVRINAKIS proposes the following amendment:

SECTION 109 - R440 - DEPARTMENT OF REVENUE

NEW

109.hsc. (DOR: Certified Historic Structure Credit) A taxpayer that has not submitted its Historic Preservation Certification Application, Part 2, or Certified Rehabilitation Application, S2, prior to July 1, 2021, and who is claiming a credit pursuant to Section 12-6-3535 of the 1976 Code must pay a preliminary fee and a final fee to the Department of Archives and History for the State Historic Preservation Grant Fund based on the estimated credit or the actual credit of the project, respectively, as set forth in this provision.

The preliminary fee must be paid before review of an Historic Preservation Certification Application, Part 2, or a Certified Rehabilitation Application, S2. The fee schedule is as follows:

- (1) Projects less than \$500,000 of estimated credit 0%.
- (2) Projects at least \$500,000 but less than \$2,000,000 of estimated credit .1%
- (3) Projects at least \$2,000,000 but less than \$4,000,000 of estimated credit .25%
- (4) Projects \$4,000,000 or greater of estimated credit. .5%

The final fee must be paid before review of an Historic Preservation Certification Application, Part 3, or a Certified Rehabilitation Application, S3, less any amount paid as a preliminary fee. The fee schedule is as follows:

- (1) Projects less than \$500,000 of actual credit 0%
- (2) Projects at least \$500,000 but less than \$2,000,000 of actual credit .25%
- (3) Projects at least \$2,000,000 but less than \$4,000,000 of actual credit .5%
- (4) Projects \$4,000,000 or greater of actual credit. 1.0%